



Village Farms Celebrates Historic U.S. Cannabis Rescheduling

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Company applauds the Trump administration's commitment to delivering on its promises to the American people

Village's efforts to ensure a transparent administrative process in 2025 contribute to landmark order

Company looks forward to opportunity to activate its U.S. assets once permissible by all regulatory authorities

LAKE MARY, Fla., April 23, 2026 (GLOBE NEWSWIRE) -- Village Farms International, Inc. ("Village Farms" or the "Company") (NASDAQ: VFF) today celebrated the rescheduling of marijuana from Schedule I to Schedule III of the Controlled Substances Act, the most significant shift in U.S. federal cannabis policy in generations. The action, signed by Acting Attorney General Todd Blanche, delivers on President Trump's commitment to expanding access to the medicinal benefits of cannabis for millions of Americans and opens the door to a new era of research, investment, and patient care in the United States.

Michael A. DeGiglio, retired U.S. Navy captain, naval aviator and Founder, President and Chief Executive Officer of Village Farms commented, "The rescheduling of medical cannabis represents a monumental change for our industry, and we applaud the Trump administration for keeping its campaign promises and its commitment to unlocking the medicinal benefits of cannabis for millions of Americans. We look forward to the opportunity to activate our U.S. cultivation assets when regulations permit, and are proud that our efforts to defend our industry and ensure a transparent administrative process last year have been successful."

For millions of Americans managing chronic pain and other serious illnesses, as well as seniors and military veterans who have long sought access to safe, affordable cannabinoid-based therapies, today's actions represent a critical turning point. Rescheduling recognizes the accepted medical value of cannabis, removes decades-old barriers to clinical research, and begins building a federal framework that reflects both the science and the reality of how Americans are already using cannabis to improve their lives.

Village Farms remains committed to working alongside policymakers and regulators to build a sustainable cannabis industry in the United States, and looks forward to the opportunity to participate in the growth of a properly regulated medicinal market. Drawing on its position as one of the world's largest and most experienced cultivators and distributors of cannabinoid products, Village Farms is uniquely positioned to leverage its U.S. assets to meet patient demand for quality and affordable cannabis products once permissible by all regulatory authorities.

About Village Farms International, Inc.

Village Farms is a global leader in cannabis, plant-based consumer packaged goods, and sustainable innovation. With a legacy built on decades of Controlled Environment Agriculture expertise and Dutch farming practices, today the Company is one of the world's largest and most profitable cannabis operators with an asset portfolio that spans over 7 million square feet of advanced greenhouse and indoor cultivation assets.

In Canada, Village Farms operates one of the largest EU-GMP certified cannabis facilities in the world from its production campus in Delta, British Columbia, and exports products to international medical markets. The Company is also a market share leader in dried flower formats and produces and distributes some of the country's highest quality and best-selling strains, including its flagship Pure Sunfarms Pink Kush, one of the most widely consumed strains on the planet. Village Farms' Canadian brand portfolio includes Pure Sunfarms, Fraser Valley Weed Co., Soar, Super Toast, Pure Laine, Tam Tams and Promenade.

In the Netherlands, the Company is one of only ten licensed operators in the country's regulated cannabis program, and in the United States its CBDistillery brand is one of the country's largest independent hemp-derived wellness platforms. Beyond cannabis, the Company's Clean Energy division transforms landfill gas into renewable natural gas, and it also holds an equity interest in Vanguard Food LP, a private venture pursuing strategic acquisitions to build a premier branded food platform in North America.

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Cautionary Statement Regarding Forward-Looking Information

As used in this Press Release, the terms "Village Farms", "Village Farms International", the "Company", "we", "us", "our" and similar references refer to Village Farms International, Inc. and our consolidated subsidiaries. This Press Release contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, Section 27A of the U.S. Securities Act of 1933, as amended, (the "Securities Act") and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and is subject to the safe harbor created by those sections. This Press Release also contains "forward-looking information" within the meaning of applicable Canadian securities laws. We refer to such forward-looking statements and forward-looking information collectively as "forward-looking statements". Forward-looking statements may relate to the Company's future outlook or financial position and anticipated events or results and may include statements regarding the financial position, business

strategy, budgets, expansion plans, litigation, projected production, projected costs, capital expenditures, financial results, tariffs, taxes, plans and objectives of or involving the Company. Particularly, statements regarding the succession plan for the Chief Financial Officer, as well as future results, performance, achievements, prospects or opportunities for the Company, the greenhouse vegetable or produce industry, the cannabis industry and market and our energy segment are forward-looking statements. In some cases, forward-looking information can be identified by such terms as "can", "outlook", "may", "might", "will", "could", "should", "would", "occur", "expect", "plan", "anticipate", "believe", "intend", "try", "estimate", "predict", "potential", "continue", "likely", "schedule", "objectives", or the negative or grammatical variation thereof or other similar expressions concerning matters that are not historical facts.

The Company has based these forward-looking statements on factors and assumptions about future events and financial trends that it believes may affect its financial condition, results of operations, business strategy and financial needs. Although the forward-looking statements contained in this Press Release are based upon assumptions that management believes are reasonable based on information currently available to management, there can be no assurance that actual results will be consistent with these forward-looking statements. Forward-looking statements necessarily involve known and unknown risks and uncertainties, many of which are beyond the Company's control, which may cause the Company's or the industry's actual results, performance, achievements, prospects and opportunities in future periods to differ materially from those expressed or implied by such forward-looking statements. These risks and uncertainties include, among other things, the factors contained in the Company's filings with securities regulators, including this Press Release and the Company's most recently filed Annual Report on form 10-K, which is available at www.sec.gov.

When relying on forward-looking statements to make decisions, the Company cautions readers not to place undue reliance on these statements, as forward-looking statements involve significant risks and uncertainties and should not be read as guarantees of future results, performance, achievements, prospects and opportunities. The forward-looking statements made in this Press Release relate only to events or information as of the date on which the statements are made in this Press Release. Except as required by law, the Company undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.